PRESS RELEASE

Rosersberg, Sweden, August 13, 2025

Steelwrist appoints Jongchul Chun as Country Manager for Steelwrist Korea, accelerating growth in a strategic APAC market

Steelwrist, a global leader in tiltrotators and quick couplers, announces the appointment of Jongchul ("JC") Chun as Country Manager for Steelwrist Korea. This marks a significant transformation in Steelwrist's strategy to strengthen its position and better serve customers in the fast-growing Korean market.

JC Chun brings over 20 years of international experience in the construction equipment and industrial machinery sectors, having worked across the United States, India, and the Middle East. He has held senior roles at Doosan Infracore, Epiroc, Skyjack, and most recently LGMG, where he successfully established and led local subsidiaries in Korea. During his career at Doosan Infracore, he held strategic roles across global markets, with responsibilities in business development, dealer management, and product strategy.

"We are very pleased to welcome Jongchul Chun to Steelwrist. His knowledge of the Korean market and his experience in building local organizations make him the ideal choice to enhance our growth in South Korea," says Stefan Stockhaus, CEO of Steelwrist.

"Joining Steelwrist is a great opportunity to contribute to a company at the forefront of innovation in the attachment industry. I'm eager to help accelerate our growth in Korea by delivering value to our customers with our next 3rd generation tiltrotator and SQ technology and increase productivity to the Korea construction industry", says Jongchul Chun, Country Manager of Steelwrist Korea.

Jongchul Chun will report to Peter Lam, VP Region APAC, and will be based in South Korea.

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About Steelwrist

Steelwrist is a global manufacturer of tiltrotators, quick couplers and work tools for excavators with headquarters in Sweden. A determined focus on robust and modern products, combined with fast service has been appreciated by an increasing number of customers worldwide. For more information about Steelwrist, please visit steelwrist.com.